

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

ALTANA CREDIT OPPORTUNITIES FUND  
SPC, ALTANA CREDIT OPPORTUNITIES  
FUND 1 SP, and ALTANA FUNDS LTD.  
CAYMAN,

Plaintiffs,

v.

BOLIVARIAN REPUBLIC OF VENEZUELA,  
Defendant.

USDC SDNY  
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DATE FILED: 11/16/2023

Case No. 1:20-cv-8402-AT

**AMENDED DEFAULT JUDGMENT**

It is hereby **ORDERED, ADJUDGED AND DECREED** that Default Judgment is entered in favor of Altana Credit Opportunities Fund SPC, Altana Credit Opportunities Fund 1 SP, and Altana Funds Ltd. Cayman (collectively, “Plaintiffs”), and against the Bolivarian Republic of Venezuela (“Venezuela”), as follows:

**1. For Venezuela’s breaches of the 7.75% 2019 Bonds (ISIN USP97475AN08),**

**Plaintiffs are entitled to recover from Venezuela:**

- a. \$61,929,100.00 for unpaid principal;
- b. \$30,076,899.57 for accrued and unpaid contractual interest on principal through July 19, 2023;
- c. \$7,817,210.61 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$20,748.18 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**2. For Venezuela's breaches of the 6.00% 2020 Bonds (ISIN USP97475AG56),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$15,141,500.00 for unpaid principal;

b. \$5,551,883.33 for accrued and unpaid contractual interest on principal through July 19, 2023;

c. \$1,403,094.36 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$3,892.54 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**3. For Venezuela's breaches of the 12.75% 2022 Bonds (ISIN USP17625AC16),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$72,363,500.00 for unpaid principal;

b. \$54,486,700.35 for accrued and unpaid contractual interest on principal through July 19, 2023;

c. \$13,258,638.73 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$39,063.82 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**4. For Venezuela's breaches of the 9.00% 2023 Bonds (ISIN USP17625AA59),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$77,910.400.00 for unpaid principal;

b. \$43,474,003.20 for accrued and unpaid contractual interest on principal through July 19, 2023;

c. \$11,166,556.11 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$30,197.22 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**5. For Venezuela's breaches of the 8.25% 2024 Bonds (ISIN USP97475AP55),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$3,516,582.30 for accrued and unpaid contractual interest on principal through July 19, 2023;

b. \$913,985.98 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

c. If this Default Judgment is entered after July 19, 2023, an additional \$2,425.87 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

d. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**6. For Venezuela's breaches of the 7.65% 2025 Bonds (ISIN XS0217249126),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$1,427,000.00 for unpaid principal;

b. \$681,677.90 for accrued and unpaid contractual interest on principal through July 19, 2023;

c. \$176,511.64 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$471.32 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**7. For Venezuela's breaches of the 11.75% 2026 Bonds (ISIN USP17625AE71),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$20,907,708.21 for accrued and unpaid contractual interest on principal through July 19, 2023;

b. \$5,413,779.57 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

c. If this Default Judgment is entered after July 19, 2023, an additional \$14,455.91 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

d. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**8. For Venezuela's breaches of the 9.25% 2027 Bonds (ISIN US922646AS37),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$3,516,134.67 for accrued and unpaid contractual interest on principal through July 19, 2023;

b. \$847,047.99 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

c. If this Default Judgment is entered after July 19, 2023, an additional \$2,538.16 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

d. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**9. For Venezuela's breaches of the 9.25% 2028 Bonds (ISIN USP17625AB33),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$10,276,259.75 for accrued and unpaid contractual interest on principal through July 19, 2023;

b. \$2,639,518.39 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

c. If this Default Judgment is entered after July 19, 2023, an additional \$7,137.93 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

d. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**10. For Venezuela's breaches of the 11.95% 2031 Bonds (ISIN USP17625AD98),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$31,755,273.55 for accrued and unpaid contractual interest on principal through July 19, 2023;

b. \$7,792,524.03 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

c. If this Default Judgment is entered after July 19, 2023, an additional \$22,641.30 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

d. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**11. For Venezuela's breaches of the 9.375% 2034 Bonds (ISIN US922646BL74),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$17,689,000.00 for unpaid principal;

b. \$9,977,701.56 for accrued and unpaid contractual interest on principal through July 19, 2023;

c. \$2,476,543.30 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$7,066.77 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**12. For Venezuela's breaches of the 13.625% 2018 Bonds (ISIN US922646AT10),**

**Plaintiffs are entitled to recover from Venezuela:**

a. \$2,928,000.00 for unpaid principal;

b. \$2,364,827.67 for accrued and unpaid contractual interest on principal through July 19, 2023;

c. \$577,621.40 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;

d. If this Default Judgment is entered after July 19, 2023, an additional \$1,691.27 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and

e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**13. For Venezuela's breaches of the 13.625% 2018 Bonds (ISIN**

**USP9395PAA95), Plaintiffs are entitled to recover from Venezuela:**

a. \$4,216,000.00 for unpaid principal;

- b. \$3,405,093.39 for accrued and unpaid contractual interest on principal through July 19, 2023;
- c. \$831,711.69 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;
- d. If this Default Judgment is entered after July 19, 2023, an additional \$2,435.25 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and
- e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**14. For Venezuela's breaches of the 7.00% 2018 Bonds (ISIN USP97475AD26),**

**Plaintiffs are entitled to recover from Venezuela:**

- a. \$3,150,000.00 for unpaid principal;
- b. \$1,352,400.00 for accrued and unpaid contractual interest on principal through July 19, 2023;
- c. \$343,155.39 in statutory prejudgment interest on unpaid contractual interest, at a rate of 9% per annum accruing from the day after each missed interest payment through July 19, 2023;
- d. If this Default Judgment is entered after July 19, 2023, an additional \$945.97 for each calendar day following July 19, 2023 until the date on which this Default Judgment is entered on the docket of the Court; and
- e. Post-judgment interest as set forth in 28 U.S.C. § 1961.

**15. Plaintiffs are entitled to a total of \$55,657,899.18 in statutory prejudgment interest.**

**16. Plaintiffs are entitled to a total of \$394,080.63 in attorneys' fees and costs.**

Dated: November 16, 2023  
New York, New York



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ANALISA TORRES  
United States District Judge